

POLICY 2.31 – Major Strategic Opportunities Fund

Policy Category: Financial
Subject: Major Strategic Opportunities Fund
Approving Authority: Board of Governors
Responsible Officer: Vice-President (Operations & Finance)
Responsible Office: Financial Services
Related Procedures: N/A
Related University Policies: N/A
Effective Date: June 27, 2024
Supersedes: June 27, 2019

I. PREAMBLE

Western has been investing in its future by allocating one-time resources in support of various strategic initiatives for a number of years. Such investments are essential for Western's aspirational goals of achieving global excellence.

With the ever-increasing pace of change facing the universities, it will also be necessary for Western to be strategic as well as entrepreneurial, and to seek and seize new major initiatives which have the

II. PURPOSE AND SCOPE

The purpose of this policy is to document the principles and guidelines for the establishment, use and ongoing funding of a Major Strategic Opportunities Fund (the “Fund”). The Fund will be established with a portion of the cumulative net returns from the investment of non-endowed funds in the University’s various investment pools, invested in accordance with the Statement of Investment Objectives, Policies and Governance (MAPP 2.26). The Fund will be for “the strategic use and long-term benefit of the University”.

In 1984, the Board of Governors established an investment policy, which called for the core portion of non- vpor

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- 9.00 The Major Strategic Opportunities Fund Policy will be reviewed at least every five years. Any changes to this policy will require approval of the Board of Governors.