



Members were advised of the recent accidental death of an Ivey student and a report of a sexual assault in a student residence.

BG.12-71 UNANIMOUS CONSENT AGENDA [Appendix I]

It was moved by C. Shah, seconded by P. Jenkins,

That the eight items listed in Appendix I be approved and/or received for information by the Board of Governors by unanimous consent.

CARRIED

BG.12-72 Minutes of the Previous Meeting

The minutes of the meeting of June 21, 2012, were approved as circulated.

REPORT OF THE PROPERTY & FINANCE COMMITTEE [Appendix II]

BG.12-73 Information Items Reported by the Property & Finance Committee

The Report of the Property & Finance Committee, detailed in Appendix II, contained the following items that were received for information by unanimous consent:

CGA Ontario Professorship in Accounting  
MBA '80 Faculty Fellowship in Entrepreneurship  
Quarterly Ratio Report on Non-Endowed Funds  
Investment Committee Report – March 2012  
Investment Committee Report – June 2012  
New & Revised Scholarships and Awards

REPORT OF THE AUDIT COMMITTEE [Appendix III]

BG.12-74 Audited Financial Statements for the Year Ended April 30, 2012

It was moved by J. Knowles, seconded by M. Wilson,

That the Board of Governors approve the draft audited combined financial statements for the University for the fiscal year ended April 30, 2012 (Appendix III, Annex 1, Tab 1) Td [(I)-1(nv)-145 Td (

BG.12-77 Report on the Strategic Mandate Agreements

Dr. Deakin provided a comprehensive report on Western's response to the Strategic Mandate Agreements. Overhead slides used to highlight the presentation are attached to these minutes as [Appendix 1](#).

In response to questions and comments, the following points were noted:

The Board is receiving the report for discussion and information only; the final report will be provided to members at the time of submission.

Western's submission is based on the current strategic plan and on initiatives already underway. There is no question, therefore, that the university would be able to meet any metrics that might be established out of the document.

Changes to the transfer credit process would have little practical impact on Western with respect to taking in transfer students; already high student retention rates mean that there are very few spaces available in upper years for transfer students.

While institutions have not shared their draft documents, it seems that most universities are taking a proprietary approach and will likely speak to their own strengths.

With respect to the role of HEQCO, the specific parameters and

Chair

Secretary