



in the Schulich School, subject to the Western Board and Senate under the UWO Act. The leader of Robarts (Scientific Director) will report to the Dean of Schulich.

- Administrative staff retained by the University will be integrated into the appropriate University departments and the appropriate employee groups.
- Robarts will be allowed to retain all net commercialization revenue from IP developed solely by Robarts Scientists, will continue to have a special arrangement with regard to the indirect cost of research, and will retain the interest on accounts based on research grants and contracts.
- In order to meet the base budget shortfall of \$4.4 million, there will be a \$2.6 million reduction in Robarts ongoing expenditures and a base budget transfer of \$1.8 million from the University, shared equally between the central budget and the Schulich budget.
- The Province has provided \$23 million: \$12 million for research and \$11 million for the integration.

A member asked whether allowing Robarts to retain interest on research funds would set a precedent that other units might like to follow. The Presi

O'Brien, AVP Human Resources; R. Lawrence Pitt, Advancement Services)with the assistance of KPMG had reviewed a long list of key records over some months. She believed that the team had seen enough to be confident in the assessment of the financial position that had been outlined to the



